

Balance sheet

Orchid Society of Canberra Inc

For the year ending 30 April 2021, accrual basis

ACCOUNT CODE	ACCOUNT NAME	BALANCE
ASSETS		
CURRENT ASSETS		
-	Bank - Term Deposit #2	\$10,117.60
-	Bank - Term Deposit #1	\$10,373.34
-	Bank - Community Solutions One	\$6,431.10
1-2000	Inventory	\$4,124.50
	TOTAL CURRENT ASSETS	\$31,046.54
	TOTAL ASSETS	\$31,046.54
	NET ASSETS	\$31,046.54
EQUITY		
3-0100	Opening Balance Equity	\$34,921.52
3-1000	Retained Earnings Surplus/(Accumulated Losses)	-\$2,108.35
-	Current year earnings	-\$1,766.63
	TOTAL EQUITY	\$31,046.54

Profit and loss

Orchid Society of Canberra Inc

For the year ending 30 April 2021, accrual basis

CODE	ACCOUNT	AMOUNT
INCOME		
4-6000	Grants	-
4-6100	Grant - ACT NRM 2020	\$2,000.00
	Total Grants	\$2,000.00
4-5040	Interest Received	\$245.79
4-5010	Book sales	-
4-5012	Book Delivery	\$22.50
4-5011	Books	\$330.00
	Total Book sales	\$352.50
4-5021	Membership	-
4-5023	Single - renewal	\$2,062.50
4-5025	Joint/Family Renewal	\$540.00
	Total Membership	\$2,602.50
4-5051	Sales Table Incoming	-
4-5052	Plants & Products Society	\$3,072.20
4-5053	Plants and Products - Members	\$3,183.20
4-5054	Commission	\$332.30
	Total Sales Table Incoming	\$6,587.70
4-5090	Workshops & Events Incoming	-
4-5091	Christmas Party	\$975.00
	Total Workshops & Events Incoming	\$975.00
	TOTAL INCOME	\$12,763.49
	GROSS PROFIT	\$12,763.49

EXPENSES

6-5500	Workshops and Events Outgoing	-
6-5501	Christmas Party	\$2,973.00
	Total Workshops and Events Outgoing	\$2,973.00
6-600	Sales Table Outgoing	-
6-6020	Product Purchases	\$1,497.32
6-6010	Plant purchases	\$158.00
6030	Member plants sales	\$3,187.70
	Total Sales Table Outgoing	\$4,843.02
6-0600	Square Charges	\$85.54

Profit and loss

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CODE	ACCOUNT	AMOUNT
6-0500	Communications & IT	\$721.67
6-2000	Bulletin expenses	\$71.97
6-0300	Library	-
6-0301	Subscriptions	\$134.08
6-0302	Books	\$186.00
	Total Library	\$320.08
6-4000	Regulatory expenses	-
6-4003	Insurance	\$224.00
6-4001	Audit	\$400.00
	Total Regulatory expenses	\$624.00
6-0200	Badges	\$302.22
6-0400	Book Freight/Postage	\$47.30
6-1000	Show expenses	-
6-1090	Fees for awards	\$64.50
6-1010	Venue Hire	\$700.00
6-1030	Prizes	\$925.24
6-1050	Judges	\$290.60
	Total Show expenses	\$1,980.34
6-3000	Meeting expenses	-
6-3001	Venue hire	\$1,550.00
6-3002	Refreshments	\$250.00
6-3003	Presenters	\$249.00
6-3004	Miscellaneous	\$309.98
	Total Meeting expenses	\$2,358.98
6-0100	Membership/affiliation fees	\$202.00
	TOTAL EXPENSES	\$14,530.12

NET POSITION

Income	\$12,763.49	
Cost of goods sold	\$0.00	
Gross profit	\$12,763.49	
Expenses	\$14,530.12	
Other income	\$0.00	
Other expenses	\$0.00	
	NET POSITION	-\$1,766.63