

ANTHONY CURTIS & CO

CHARTERED ACCOUNTANTS

Principal: Jaclyn Curtis BCom, BEco, CA

AUDIT REPORT

TO THE MEMBERS OF ORCHID SOCIETY OF CANBERRA INCORPORATED

Scope

I have audited the attached special purpose financial statements, comprising the Balance Sheet and Profit & Loss Statement of Orchid Society of Canberra Incorporated for the period ended 30 April 2021. Orchid Society of Canberra Incorporated is responsible for the financial statements and has determined that the accounting policies used are consistent with the financial statement requirements of the constitution and are appropriate to meet the needs of the members. I have conducted an independent audit of the financial statements in order to express an opinion on them to the members of Orchid Society of Canberra Incorporated. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The financial statements have been prepared for distribution to members for the purpose of fulfilling Orchid Society of Canberra Incorporated's financial statement requirements under section 74 of the Associations Incorporation Act 1991 and the constitution. I disclaim any assumption of responsibility for any reliance on this report or on the financial statements to which it relates to any person other than the members or for any purpose other than that for which it was prepared.

My audit has been conducted in accordance with Australian Auditing Standards. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statement. These procedures have been undertaken to form an opinion whether, in all material respects, the financial statements are presented fairly in accordance with the cash basis of accounting whereby revenue is recorded when it is received, expenses are recorded when they are paid, and no assets or liabilities (other than readily ascertainable debtors), other than cash and bank balances, are recorded. Accounting standards and other professional reporting requirements (UIG Consensus View) are not applicable to the cash basis of accounting adopted by Orchid Society of Canberra Incorporated.

The audit opinion expressed in this report has been formed on the above basis.



CHARTERED ACCOUNTANTS™
AUSTRALIA • NEW ZEALAND

Liability limited by a scheme approved under Professional Standards Legislation
ACURTIS AND CO PTY LTD T/A ANTHONY CURTIS & CO

Unit 3, Level 1,
39 Geils Court
Deakin West ACT 2600

Postal Address:
PO Box 204
Deakin West ACT 2600

P: 02 6288 1788
F: 02 6288 1490

E: reception@acurtis.com.au
W: www.acurtis.com.au

ABN: 40 639 184 375

Qualification

As is common for organisations of this type, it is not practicable for the Orchid Society of Canberra Incorporated to maintain an effective system of internal control over sales, donations, subscriptions and other fund raising activities until their initial entry in the accounting records. Accordingly, our audit in relation to fund-raising was limited to amounts recorded.

Qualified Audit Opinion

In my opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had the limitation discussed in the qualification paragraph not existed:

- (a) The financial statements of Orchid Society of Canberra Incorporated are properly drawn up,
 - (1) So as to give a true and fair view of the assets and liabilities of the Association as at 30 April 2021;
 - (2) So as to give a true and fair view of the result of the Association for the period ended 30 April 2021; and
 - (3) In accordance with proper accounting standards and other mandatory professional reporting requirements.
- (b) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit;
- (c) Proper accounting records and other records have been maintained by the Association.

Dated this 27th day of May 2021 at Canberra, ACT.



Anthony Curtis
FCA