

ANTHONY CURTIS & CO

CHARTERED ACCOUNTANTS

Principal: Tony Curtis BA(Acc), FCA

AUDIT REPORT TO THE MEMBERS OF THE ORCHID SOCIETY OF CANBERRA

Scope

We have audited the attached statement of receipts and payments for the year ended 30 April 2014. The Committee is responsible for the financial report and have determined that the accounting policies used are consistent with the financial reporting requirements of the constitution and are appropriate to meet the needs of the members. We have conducted an independent audit of this financial report in order to express an opinion on it to the members of The Orchid Society of Canberra. No opinion is expressed as to whether the accounting policies used are appropriate to meet the needs of the members.

The financial report has been prepared for distribution of members for the purpose of fulfilling the Committee's financial reporting requirements under the constitution. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the cash basis of accounting whereby revenue is recorded when it is received, expenses are recorded when they are paid, and no assets or liabilities, other than cash and bank balances, are not applicable to the cash basis of accounting adopted by The Orchid Society of Canberra.

The audit opinion expressed in this report has been formed on the above basis.



Chartered
Accountants

Liability limited by a scheme approved under Professional Standards Legislation

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Audit opinion

In our opinion,

- (a) The financial statements of The Orchid Society of Canberra are properly drawn up:
- (i) So far as to give a true and fair view of the matters required by subsection 72(2) of the Associations Incorporation Act 1991 (ACT) to be dealt with in the accounts for the financial year reported on 30 April 2014;
 - (ii) In accordance with the provisions of the Act; and,
 - (iii) In accordance with proper accounting standards.
- (b) Proper accounting and other records have been kept by the association.
- (c) The audit was conducted in accordance with the rules of the association.

Dated this 3rd day of June 2014 at Canberra, ACT.


Tony Curtis, FCA

ORCHID SOCIETY OF CANBERRA - STATEMENT OF INCOME AND EXPENDITURE 2013/14

INCOME	2013	2014	EXPENDITURE	2013	2014
Advertising	0.00	0.00	Advertising	0.00	0.00
Badges	0.00	0.00	Affiliation dues / Membership	316.50	208.00
New Canberra Book Sales	0.00	3,527.49	Badges	121.31	58.52
Book Sales	96.00	351.50	Bank Charges	0.00	25.31
Commissions on Plant Sales	41.40	21.80	Accounting/ Registry Fees	256.00	267.00
Magazine Sales	0.00	0.00	Books for sale	51.96	678.86
Promotional Items	0.00	150.00	Bulletin	272.36	303.88
Interest	816.97	570.55	Depreciation	266.32	0.00
Membership	1,835.00	1,460.00	Donation	0.00	0.00
Plant and Plant Product	3,989.90	2,141.06	Displays	4.50	300.02
Raffles Monthly Meetings	356.00	370.25	Electronic Communicatio	131.97	148.07
Show	8,727.90	14,737.80	Promotional Items	0.00	0.00
Conference Registrations	0.00	700.00	Insurance	162.50	175.00
Sundries	200.00	0.00	Plant & Plant Product	4,955.50	2,878.30
			Postage	72.00	425.05
			Prizes	402.50	0.00
			Refreshments	102.75	226.21
			Rental	146.00	559.00
			Show	4,197.16	8,466.63
			Workshop	0.00	0.00
			Stationery	19.49	85.45
			Subscriptions	307.40	160.60
			Sundry Expenses	0.00	250.20
			Visitors, Guest Speakers & Judges	414.00	825.50
			Total Expenses	12200.22	16,041.60
			Surplus	3862.95	7,988.85
	16,063.17	24,030.45		16063.17	24,030.45

Orchid Society of Canberra Inc
Statement of Assets and Liabilities
For the period ending 30 April 2014

Current Assets	2013	2014
Term Deposit Account	\$15,765.54	\$16,336.09
Business Transaction Account	\$7,561.83	\$4,840.48
Cash on hand	\$100.00	\$100.00
Canberra Book	\$0.00	\$8,755.02
Total Assets	\$23,427.37	\$30,031.59