


ORCHID SOCIETY OF CANBERRA INC.
BALANCE SHEET

As at 30 April

ASSETS	2010	2011	EQUITIES	2010	2011
	\$	\$		\$	\$
Non Current Assets			Members Equity		
Library Books at Cost	4,872.52	4,902.28	Add : Surplus (Deficit) for Year	27,235.29	26,712.55
Less : Acc Depreciation	2,225.67	2,359.28		<u>-522.74</u>	<u>1,166.89</u>
5%	2,646.85	2,543.00		26,712.55	27,879.44
Printer at Cost	148.95	148.95			
Less : Acc Depreciation	123.21	133.51			
40%	25.74	15.44			
Projector at Cost	3,150.00	3,150.00			
Less : Acc Depreciation	2,741.76	2,905.06			
40%	408.24	244.94			
Sensor Meter at Cost	972.40	972.40			
Less : Acc Depreciation	846.38	896.79			
40%	126.02	75.61			
Audio System at Cost	554.95	554.95			
Less : Acc Depreciation	221.98	355.17			
40%	332.97	199.78			
Total Non Current Assets	<u>3,539.82</u>	<u>3,078.77</u>			
Current Assets					
Inventories at Cost					
Badges	16.20	16.20			
Books	770.36	325.47			
Plant Products	5,259.29	5,470.68			
Sundry Debtors					
Cash at Bank	17,026.88	18,888.32			
Cash on Hand	100.00	100.00			
Total Current Assets	23,172.73	24,800.67			
TOTAL ASSETS	<u>26,712.55</u>	<u>27,879.44</u>			

AUDITOR'S REPORT

I have audited the Income and Expenditure Statement for the year ended 30 April 2011 and the Balance Sheet as at 30 April 2011 of the Orchid Society of Canberra Inc. and in my opinion they present fairly the financial position of the Orchid Society of Canberra Inc. as of 30 April 2011 and the results of its operation for the year then ended.


S.O. GREENLAND.

22/9/2011